

GENERAL FUND REVENUE BUDGET					
	2006/07 Actual £	2007/08 Original £	2007/08 Restated £	2007/08 Projected £	Shortfall/ (Surplus) £
<u>SERVICE BUDGET SUMMARY</u>					
1 Finance & Administration	3,224,042	2,790,562	3,169,492	3,380,812	211,320
2 Environment	3,682,334	3,758,305	3,674,232	3,630,705	(43,527)
3 Development Control	718,925	724,316	699,874	764,092	64,218
4 Licensing	48,641	49,770	47,990	32,052	(15,938)
5 Community	3,154,049	3,254,340	3,222,990	3,123,820	(99,170)
6 SERVICE BUDGET TOTAL	10,827,991	10,577,293	10,814,578	10,931,481	116,903
7 Capital Charges Reversed	(1,224,772)	(1,101,200)	(1,101,200)	(1,101,200)	0
8 NET EXPENDITURE ON SERVICES	9,603,219	9,476,093	9,713,378	9,830,281	116,903
9 Interest on Balances	(572,629)	(686,000)	(686,000)	(666,000)	20,000
10 Added years pension costs/Deficit Payment	531,307	315,000	315,000	335,000	20,000
11 Dunmow Office Unallocated Costs	27,439	28,260	28,260	28,260	0
12 Redundancy Costs incl 07/08 Restructure	12,331	72,600	72,600	72,600	0
13 <u>Addition to Earmarked Reserves</u>	307,469				
14 Specific Reserves;					
15 UDC Elections		12,500	12,500	12,500	0
16 Housing Needs Survey		11,000	0	0	0
17 District Plan		13,000	0	0	0
18 PFI Cash Flow		44,310	44,310	44,310	0
19 District Character		50,000	50,000	0	(50,000)
20 Addition to Balances		95,355	95,355	0	(95,355)
21 <u>Funded from Earmarked Reserves</u>	(1,799,706)				
22 Specific Reserves;					
23 UDC Elections		(62,500)	(62,500)	(62,500)	0
24 Planning Delivery Grant		(348,083)	(50,000)	0	50,000
25 District Character funding for DC Committee				(142,480)	(142,480)
26 Probable Surplus on uncommitted actual PDG				(27,291)	(27,291)
27 Financial Management Reserve;					
28 Redundancy Strain - one off		(69,000)			
29 Redundancy Strain - on going		(12,600)			
30 Recycling Officer - one off		(24,000)			
31 Car Park Hand Held Computers - one off		(2,300)			
32 Car Park Training - one off		(2,250)	(24,000)	(24,000)	0
33 Concessionary Fares - one off		(25,000)			
34 Dunmow Museum Grant - one off		(2,820)			
35 Emergency Planning - one off		(25,000)			
36 Empty Homes Officer - 07/08 & 08/09		(15,000)			
37 Golds Industrial Estate - on going		(82,350)			
38 Contribution to / (from) DSO	(3,105)	0	0	0	0
39 Savings from Corporate Restructure		(130,000)	(130,000)	0	130,000
40 Additional Transfers to HRA re Restructure	0	0	0	(38,000)	(38,000)
41 2011 Transformation Programme - Implementation	0	40,000	40,000	30,000	(10,000)
42 2011 Transformation Programme - Target Saving	0	(50,000)	(50,000)	0	50,000
43 Business Rates Retention Scheme	(217,370)	(600,000)	(217,370)	(236,804)	(19,434)
44 Organisational Re-Engineering Revised Target				(35,000)	(35,000)
45 GENERAL FUND NET EXPENDITURE	7,888,955	8,021,215	9,151,533	9,120,876	(30,657)
46 DISTRICT COUNCIL REQUIREMENT	7,888,955	8,021,215	9,151,533	9,120,876	
47 Special Items (Parish Precept)	1,644,042	1,666,933	1,666,933	1,666,933	
48 Shortfall in funding			(1,130,318)	(1,099,661)	
49 BUDGET REQUIREMENT FOR YEAR	9,532,997	9,688,148	9,688,148	9,688,148	
50 Reasons for shortfall in funding;					
51 Reserves Shortfall			212,320		
52 PDG Reserve error in presentation of original budget			298,083		
53 LABGI Shortfall (net of savings exercise)			121,700		
54 OR budgeted savings not yet achieved			203,450		
55 Additional net Cost of Directors & HODs			98,365		
56 Overstated Staff Turnover			191,400		
57 Joint working saving not yet achieved			5,000		
			<u>1,130,318</u>		